



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

REGULAR MEETING OF THE

BOARD OF DIRECTORS

Our mission is to develop, deliver, operate and maintain high-quality roadways and related transportation solutions.

May 31, 2023



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

AGENDA

ITEM #1

Nikelle Meade
Vice Chair

1. Welcome and opportunity
for public comment



CONSENT AGENDA ITEMS #2

Nikelle Meade
Vice Chair

2. Approve the minutes from the April 26, 2023 Regular Board Meeting.



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

REGULAR ITEMS

COLLABORATION



INNOVATION



SERVICE



SAFETY



STEWARDSHIP



AGENDA

ITEM #3

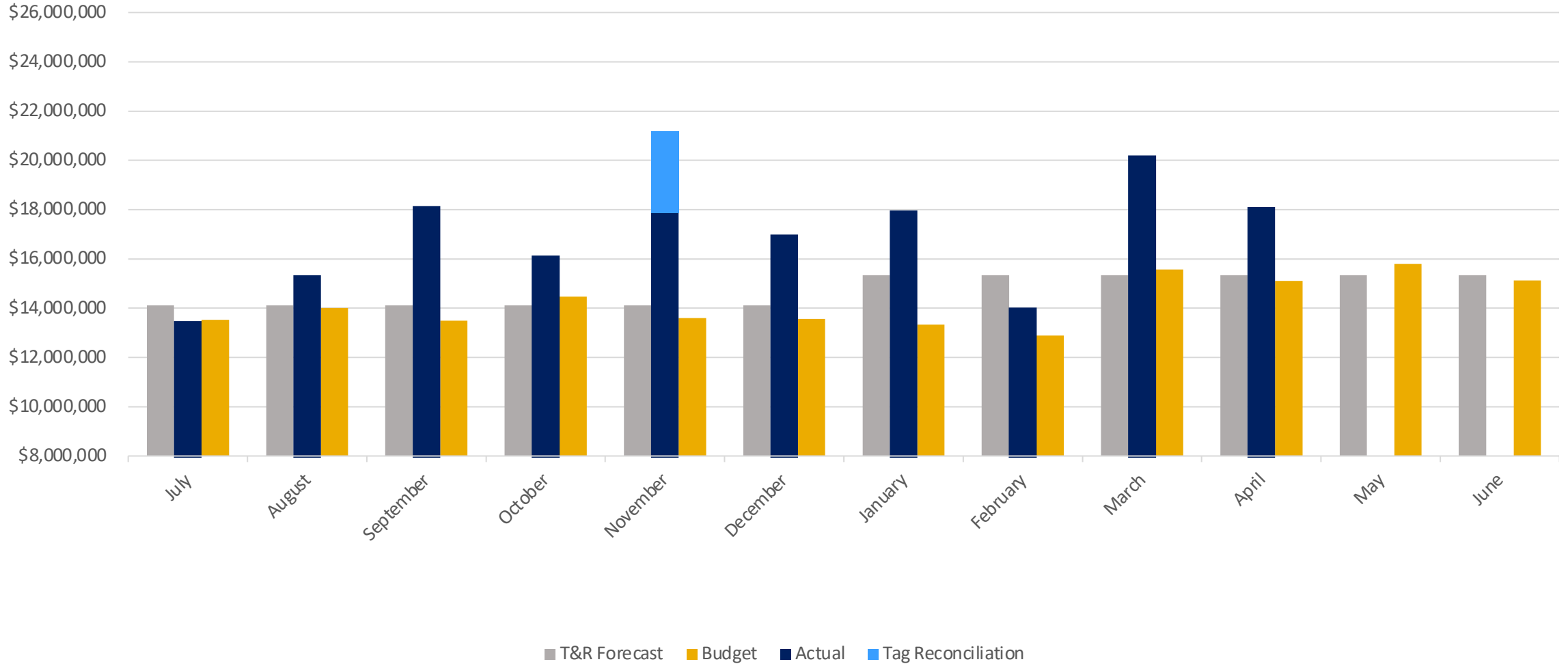
José Hernández
Chief Financial Officer

Accept the financial statements for April 2023

APRIL 2023 SYSTEM TOLL REVENUES



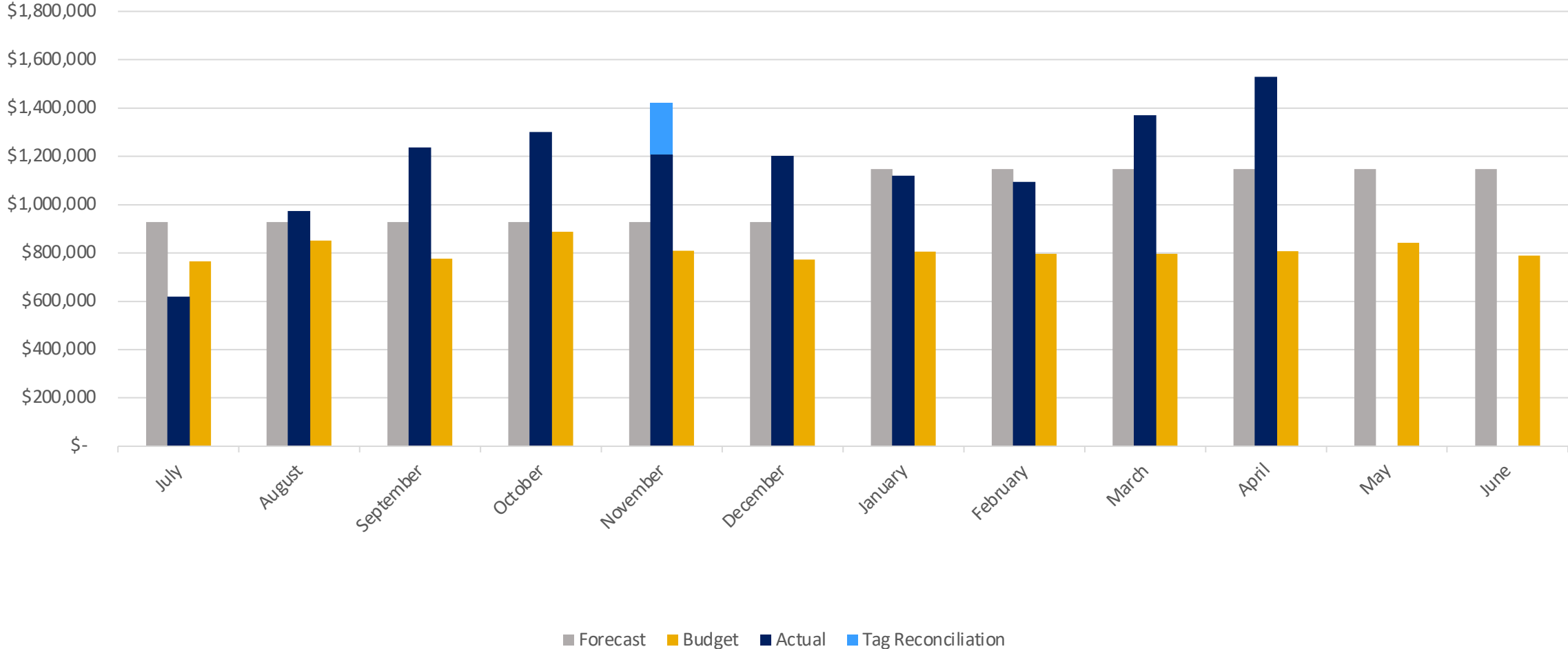
FY 2023 System Toll Revenues



APRIL 2023 MOPAC TOLL REVENUES



FY 2023 MoPac Toll Revenues



APRIL 2023 YTD PERFORMANCE — ALL FUNDS



- **Revenues**

- » Toll revenues surpassing budgeted amounts – \$183MM represents 101.8% of revenue budget collected through April (83% of year elapsed)
 - Tag revenues – \$119.2MM (100%)
 - Video tolls – \$53.4MM (114%)
 - Fee revenue - \$10.8MM (78%)
- » Interest income performance – \$27.7MM actual vs. \$3.2MM budget
- » \$211.4MM total revenue collected through April – 114.3% of budget

- **Expenses**

- » Operating expenses on track with budgeted amounts to date
 - Administrative – 56.6% of annual budget expended
 - Operations and Maintenance – 72.2% of annual budget expended
- » Non-operating expenses (bond interest) also in line with budget – 82.3%



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

BRIEFINGS & REPORTS

COLLABORATION

INNOVATION

SERVICE

SAFETY

STEWARDSHIP



AGENDA ITEM #4A

James Bass
Executive Director

Executive Director Report

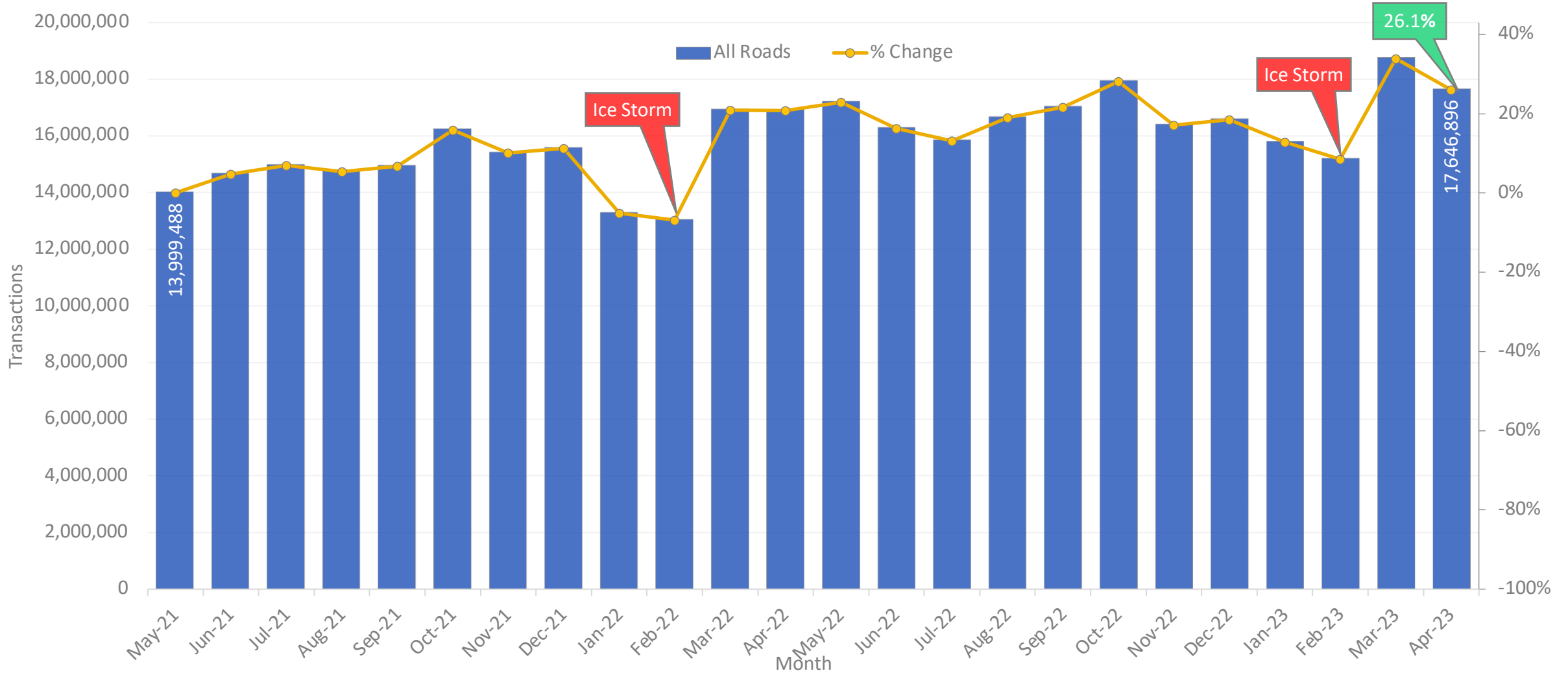
- A. Agency performance metrics
 - I. Roadway performance
 - II. Call-Center performance
- B. Draft FY 2024 Budget
- C. Draft 2024 – 2028 Capital Improvement Plan

MONTHLY TRANSACTION TREND

(All Roads)

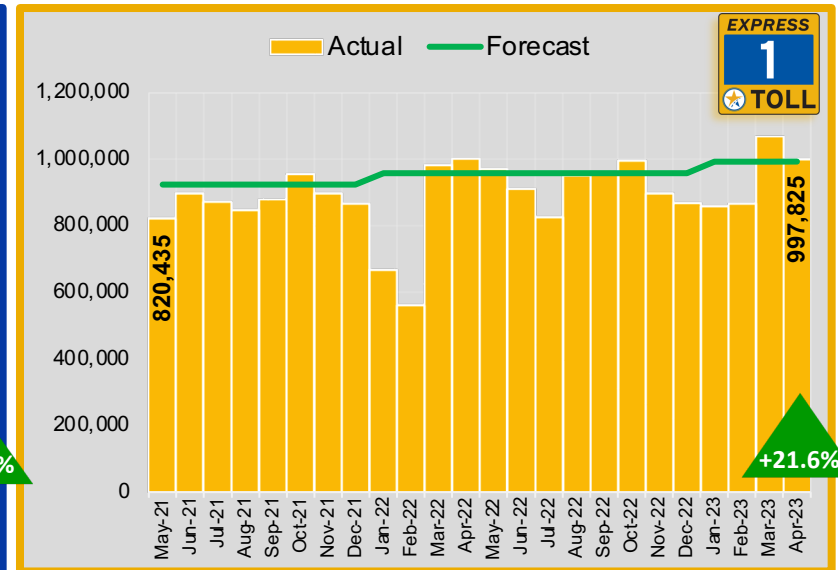
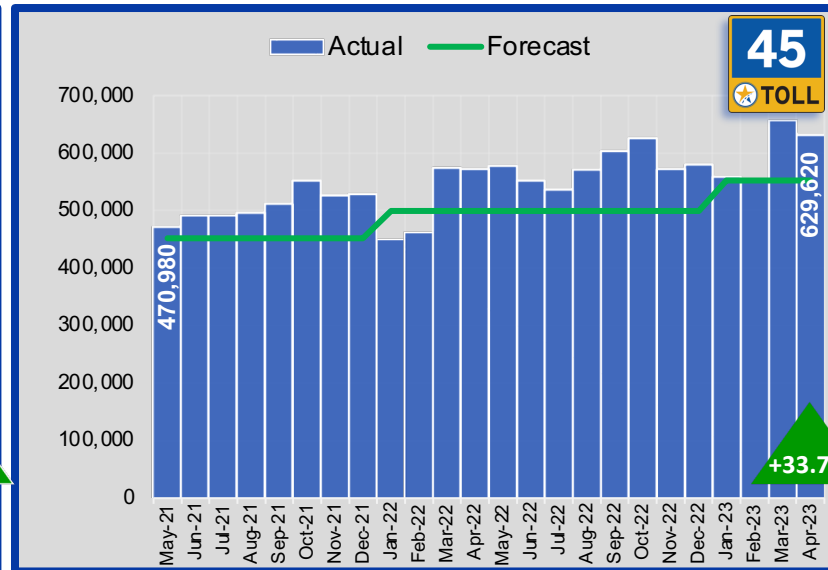
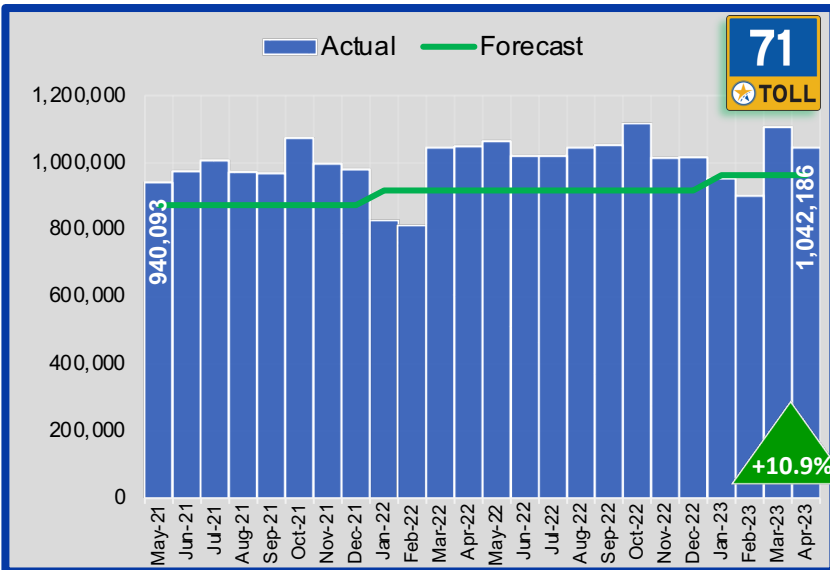
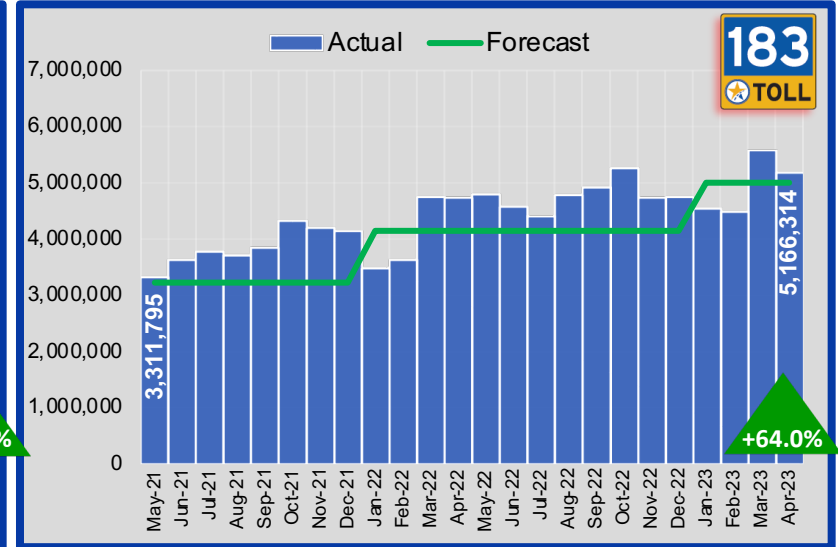
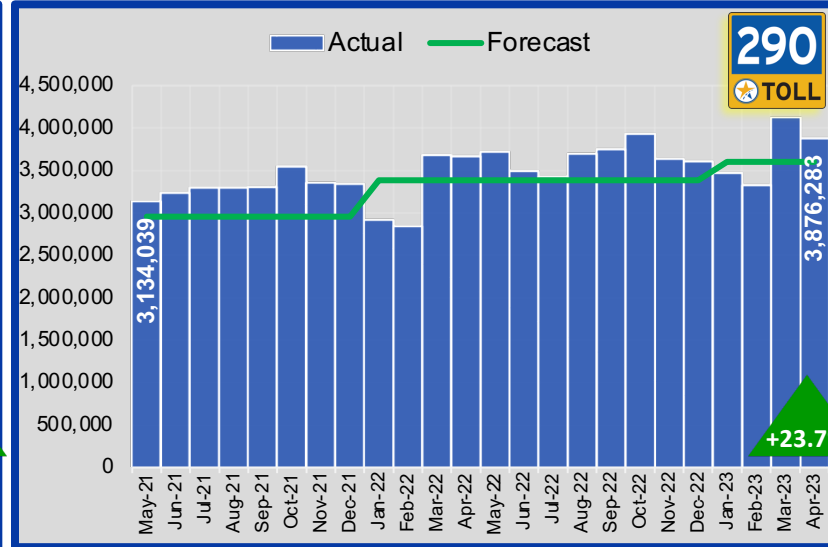
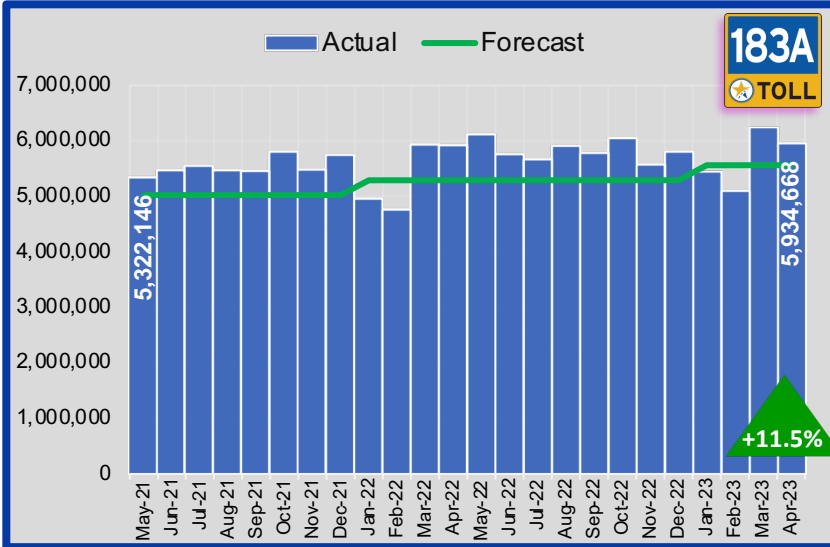


Percent Change (Over Last 24 Months)



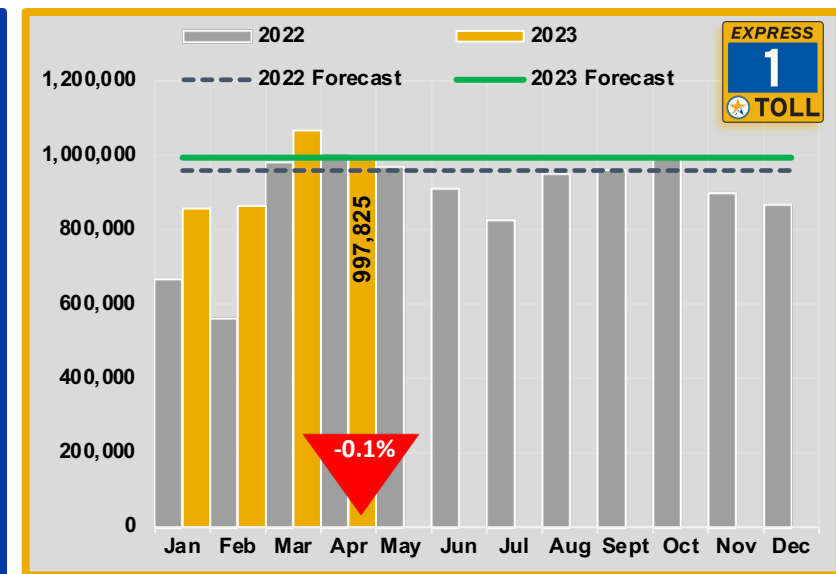
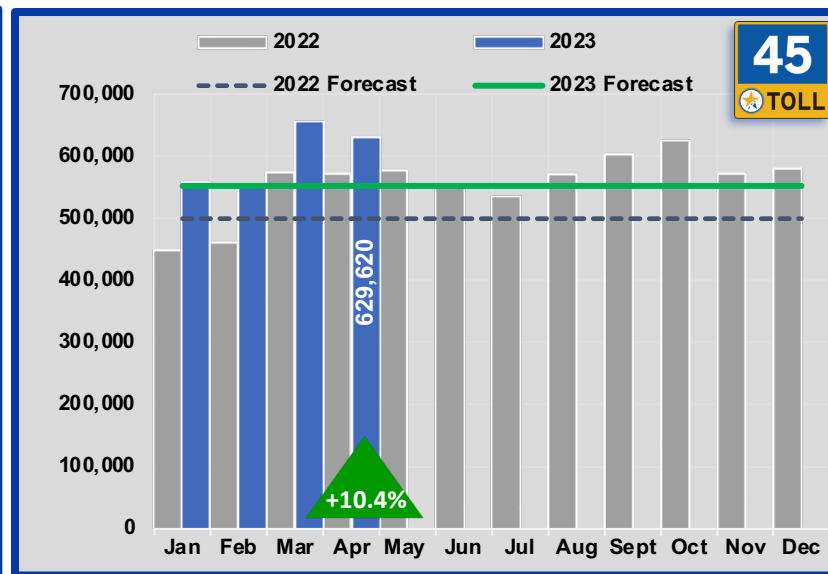
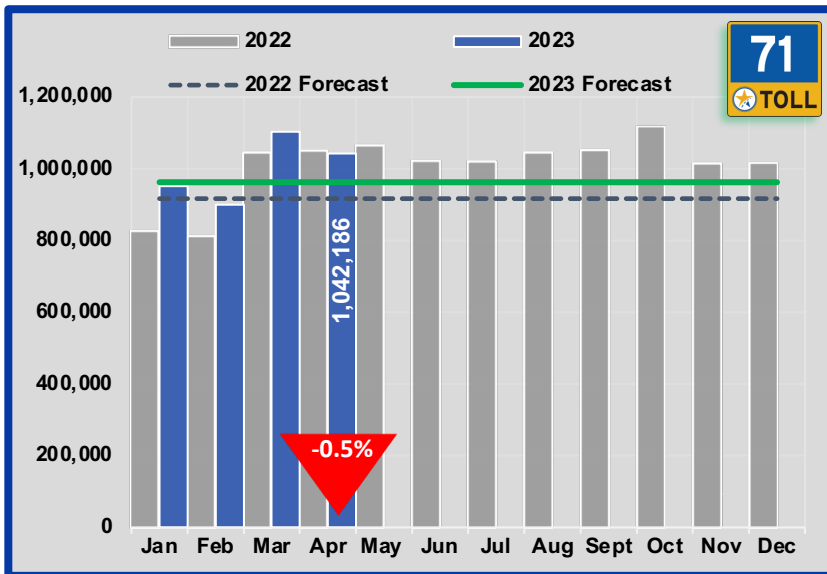
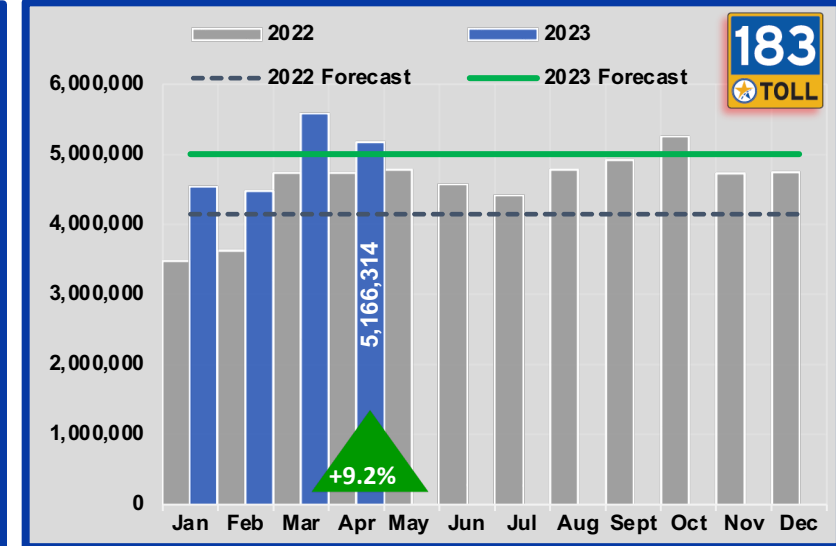
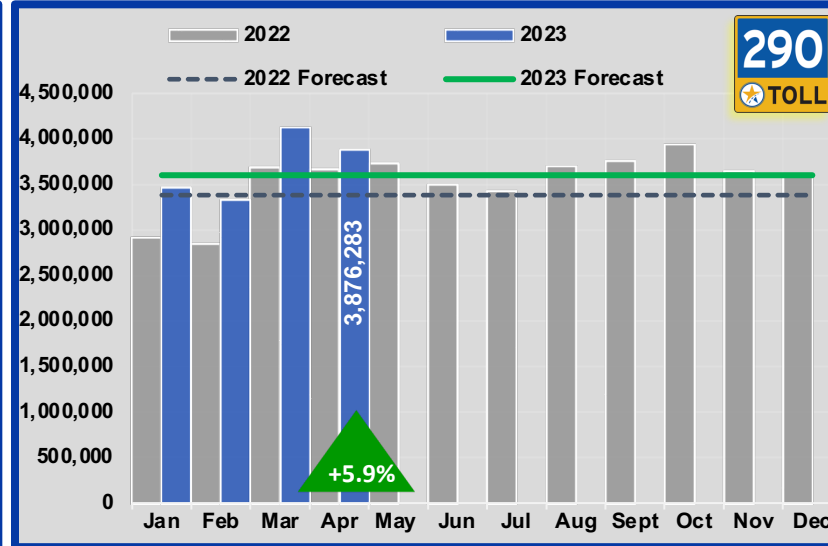
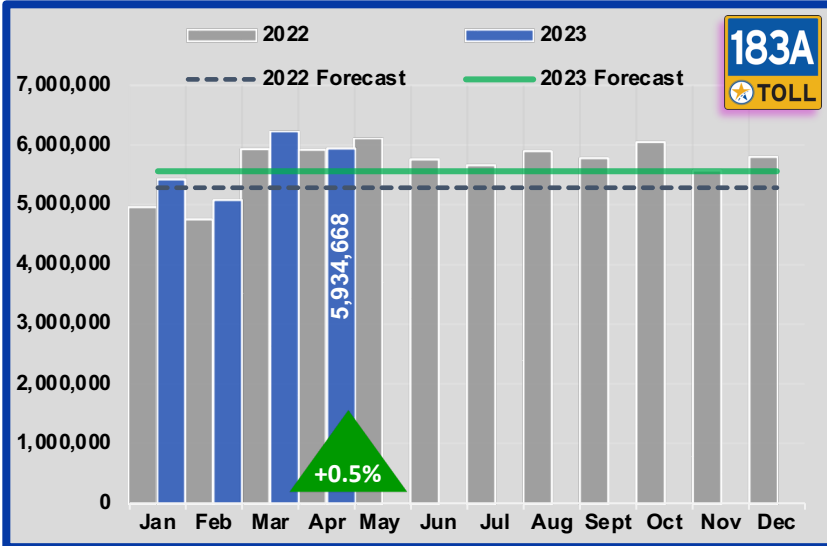
MONTHLY TRANSACTION TREND BY ROADWAY

(Percent Change Over Last 24 Months)



MONTHLY TRANSACTION TREND BY ROADWAY

(Percent change over April 2022)





AGENDA ITEM #4A

James Bass
Executive Director

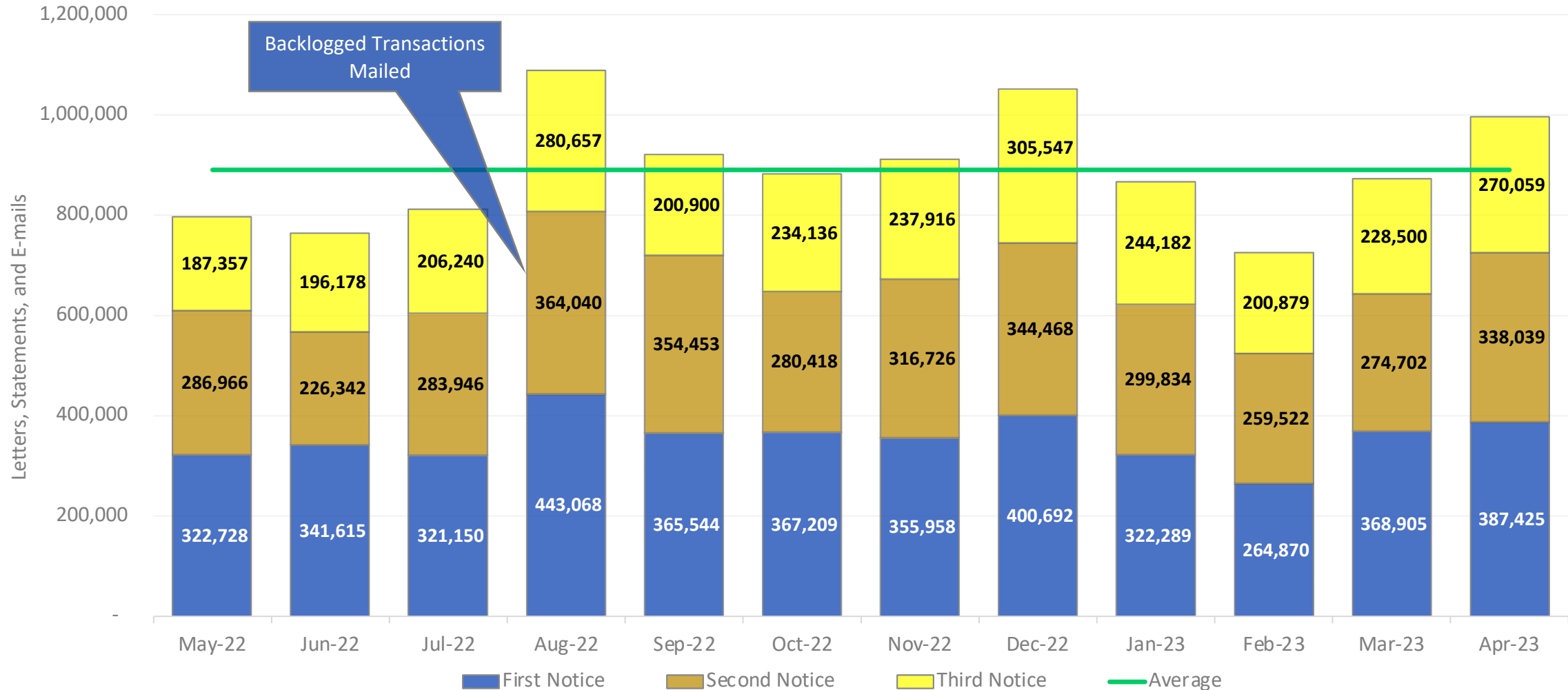
Executive Director Report

- A. Agency performance metrics
 - I. Roadway performance
 - II. Call-Center performance
- B. Draft FY 2024 Budget
- C. Draft 2024 – 2028 Capital Improvement Plan

CTRMA INVOICING TRENDS (PAST YEAR)



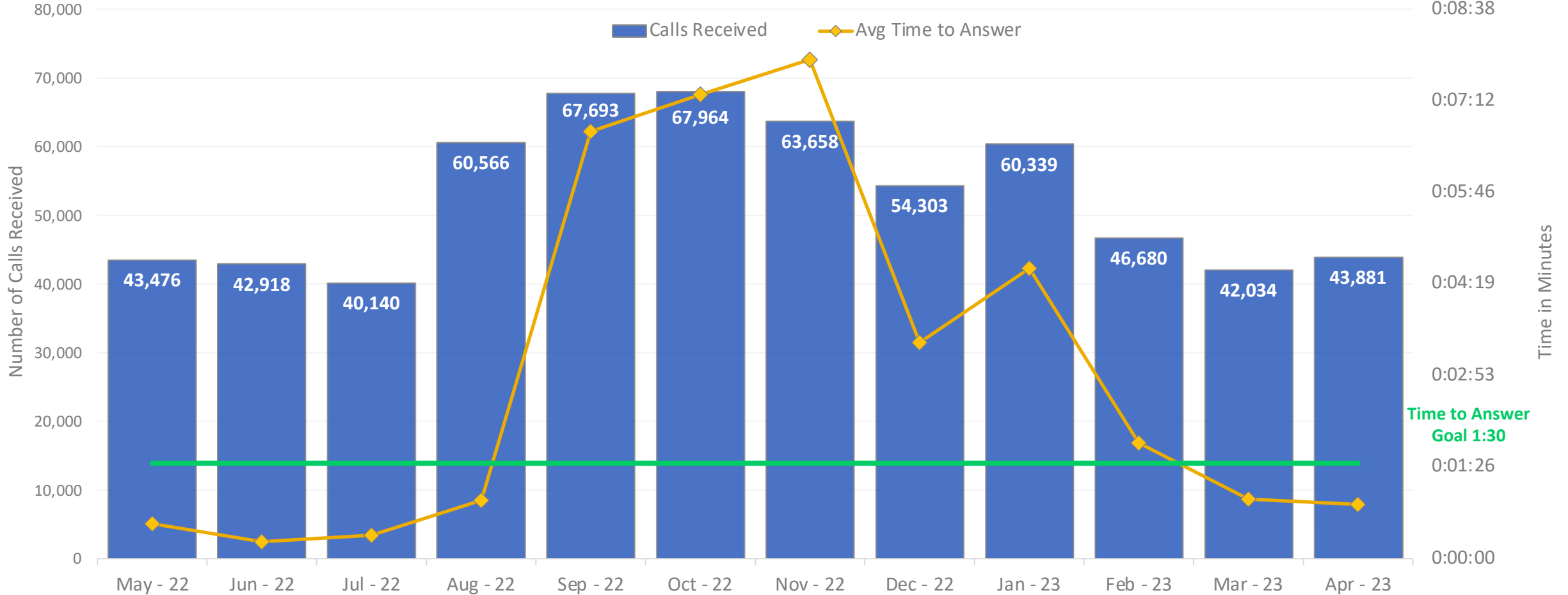
Monthly Invoicing



CALL CENTER PERFORMANCE (PAST YEAR)



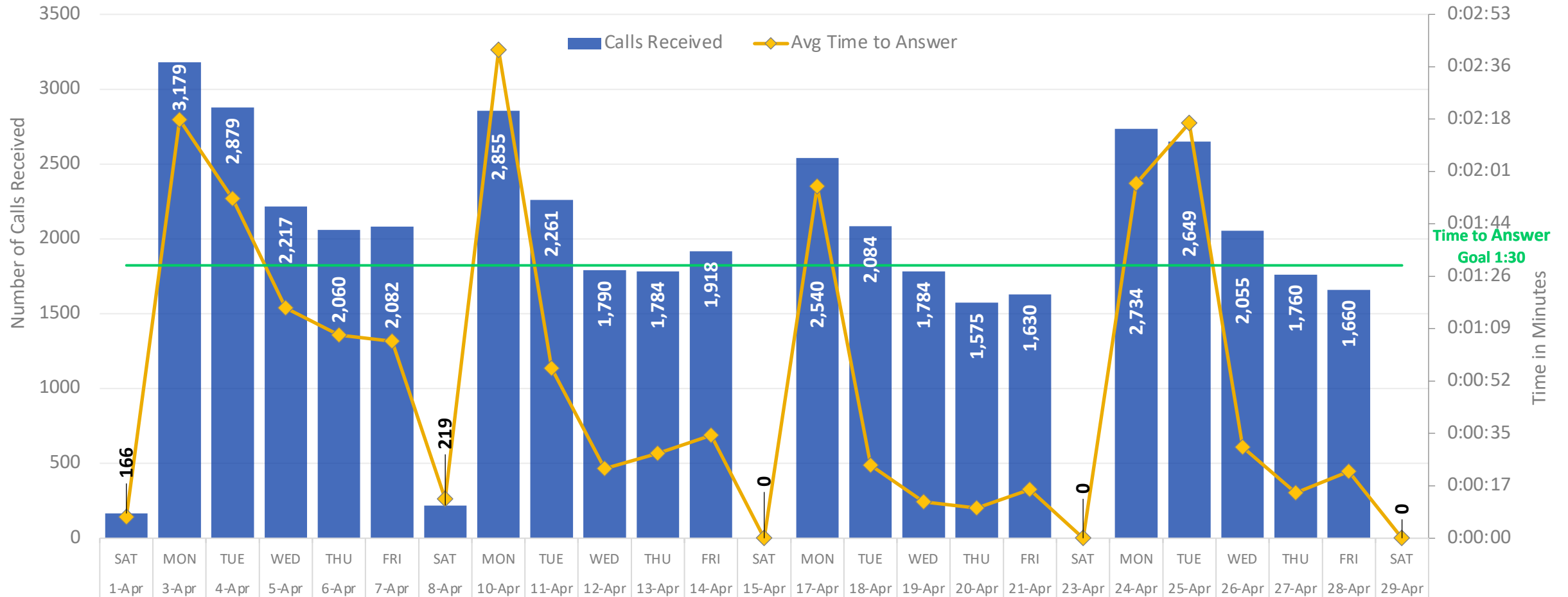
Calls Received versus Avg Time to Answer (by Month)



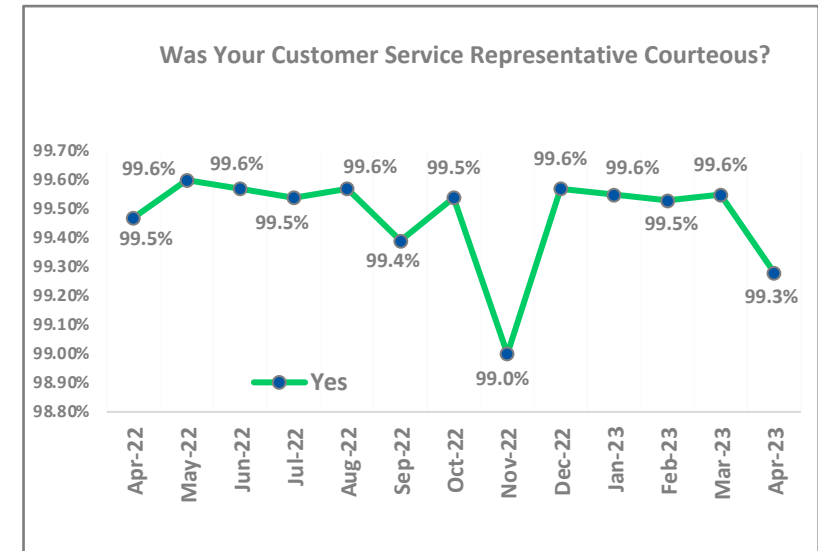
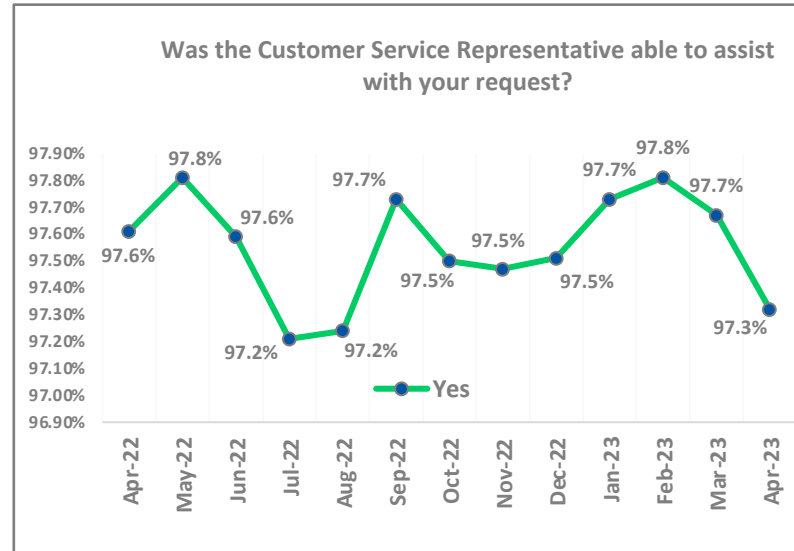
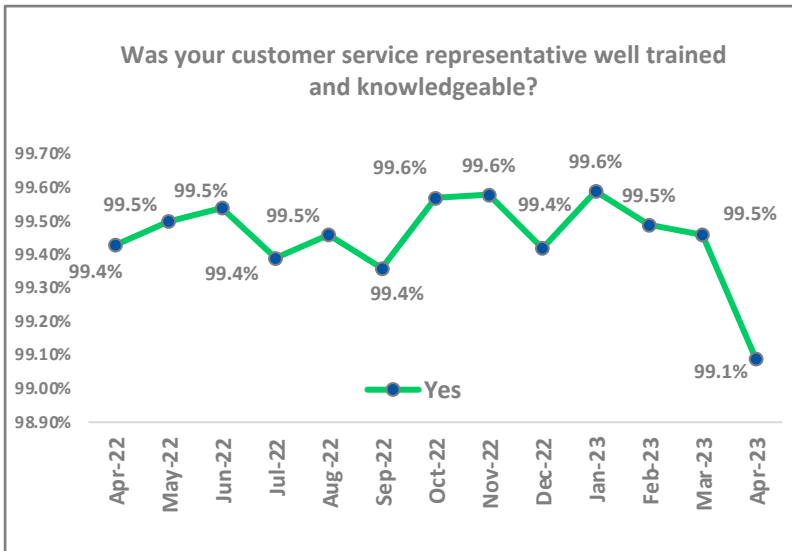
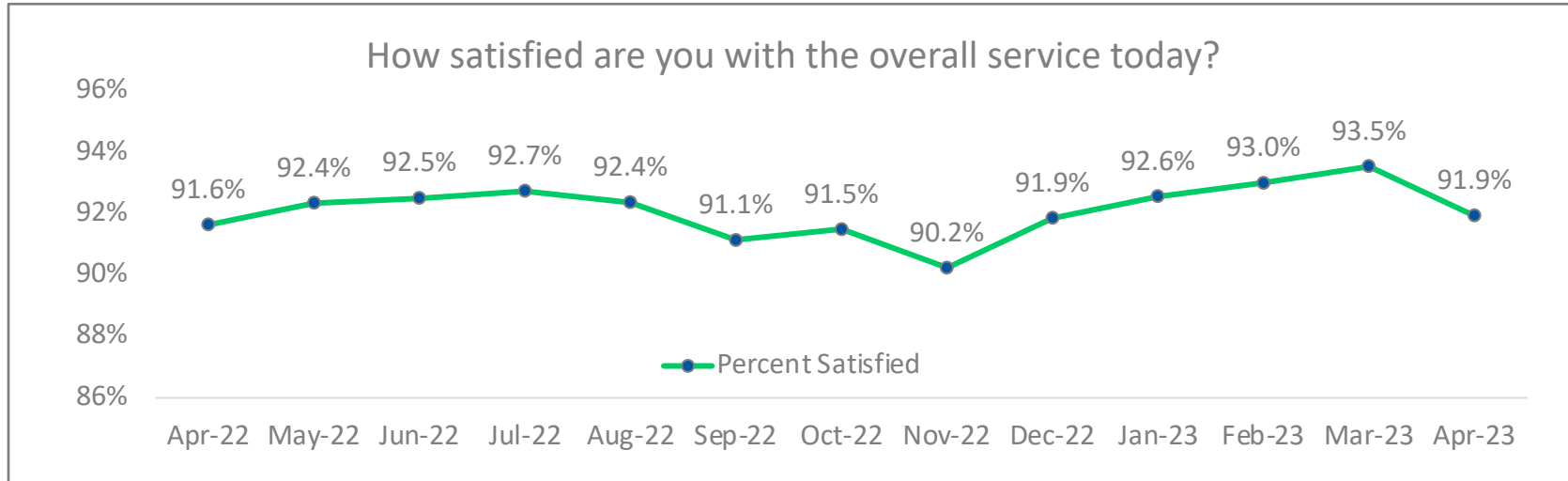
CALL CENTER PERFORMANCE (APR 2023)



Calls Received versus Avg Time to Answer (by Day)



CALL CENTER CUSTOMER SATISFACTION



Total Number of April 2023 Responses = 6,832 (15.6%)

Post call survey of customers.



AGENDA

ITEM #4B

James Bass
Executive Director

Executive Director Report

- A. Agency performance metrics
 - I. Roadway performance
 - II. Call-Center performance
- B. **Draft FY 2024 Budget**
- C. Draft 2024 – 2028 Capital Improvement Plan

SYSTEM DRAFT BUDGET OVERVIEW



System	FY 2023	FY 2024	Variance
Revenue *	\$173,687,761	\$229,769,300	\$56,081,539

* Revenues pledged for debt service include:

- Toll revenue
- Interest earnings

SYSTEM DRAFT BUDGET OVERVIEW



System	FY 2023	FY 2024	Variance
Revenue *	\$173,687,761	\$229,769,300	\$56,081,539

System	FY 2023	FY 2024	Variance
Debt Service	\$85,875,601	\$95,964,098	\$10,088,495

Debt Service: Scheduled annual Principal and Interest payments on

- Senior lien bonds
- Subordinate lien debt obligations (bonds and notes)

SYSTEM DRAFT BUDGET OVERVIEW



System	FY 2023	FY 2024	Variance
Revenue *	\$173,687,761	\$229,769,300	\$56,081,539

System	FY 2023	FY 2024	Variance
Debt Service	\$85,875,601	\$95,964,098	\$10,088,495
Coverage @ 1.6X	\$137,400,962	\$153,542,557	\$16,141,595

Coverage figures above represent Available Net Cash Flow requirements to produce 1.6x coverage of annual debt service

SYSTEM DRAFT BUDGET OVERVIEW



System	FY 2023	FY 2024	Variance
Revenue	\$173,867,761	\$229,769,300	\$56,081,539

System	FY 2023	FY 2024	Variance
Debt Service	\$85,875,601	\$95,964,098	\$10,088,495
Coverage @ 1.6X	\$137,400,962	\$153,542,557	\$16,141,595

System	FY 2023	FY 2024	Variance
O&M requested	\$42,886,778	\$47,727,511	\$4,840,733

SYSTEM DRAFT BUDGET OVERVIEW



System O&M Expense	FY 2023	FY 2024	Variance
Submitted	\$42,886,778	\$47,727,511	\$4,840,733
Reduction	(\$3,162,182)	\$0	\$3,162,182
Budget/Draft	\$39,724,596	\$47,727,511	\$8,002,915

- All in debt service coverage:
 - » Actual FY 2021: 1.45x
 - » Actual FY 2022: 1.72x
 - » Budgeted FY 2023: 1.57x
 - » Projected FY 2023: 2.27x (est.)
 - » Draft Budgeted FY 2024: 1.9x

AGENCY PERSONNEL



Section	FY 2023	FY 2024	Variance
Administration/Legal	6	5	(1)
Finance	5	5	0
Operations	5	6	1
Communications	4	3	(1)
Information Technology	3	4	1
Engineering	9	9	0
TOTAL	32	32	0

CONSOLIDATED OPERATING BUDGET OVERVIEW



Section	FY 2023 Adopted	FY 2024 Request	Variance
Administration/Legal	\$3,824,364	\$3,671,043	(\$153,221)

- Administration/Legal Initiatives
 - Human resources consultant
 - Strategic plan update
 - Construction Partnership Program
 - Policy code update and ethics handbook preparation

CONSOLIDATED OPERATING BUDGET OVERVIEW



Section	FY 2023 Adopted	FY 2024 Request	Variance
Finance	\$7,973,291	\$9,385,386	\$1,412,095

- Finance Initiatives
 - Replacement of accounting software
 - Traffic and revenue forecast study

CONSOLIDATED OPERATING BUDGET OVERVIEW



Section	FY 2023 Adopted	FY 2024 Request	Variance
Operations	\$17,225,609	\$21,338,588	\$4,112,979

- Operations Initiatives
 - Pay By Mail website enhancements
 - Bluetooth integration for roadway communication to vehicles
 - Expanded Travis County constable roadway enforcement

CONSOLIDATED OPERATING BUDGET OVERVIEW



Section	FY 2023 Adopted	FY 2024 Request	Variance
Communications	\$2,346,270	\$2,486,354	\$140,084

- Communications Initiatives
 - Authority website update
 - Trail app maintenance
 - Additional promotional television advertising

CONSOLIDATED OPERATING BUDGET OVERVIEW



Section	FY 2023 Adopted	FY 2024 Request	Variance
Information Technology	\$12,425,321	\$13,048,046	\$622,725

- Information Technology Initiatives
 - Google Cloud services for Data Platform
 - Amendments to Data Platform operations and maintenance agreement

CONSOLIDATED OPERATING BUDGET OVERVIEW



Section	FY 2023 Adopted	FY 2024 Request	Variance
Engineering	\$11,873,561	\$14,387,529	\$2,513,968

- Engineering Initiatives
 - Additional corridor traffic counts for traffic and revenue forecast study
 - Wall monitoring system
 - Emergency Management Planning
 - Capital improvement plan dashboard development

CONSOLIDATED OPERATING BUDGET OVERVIEW



Section	FY 2023 Adopted	FY 2024 Request	Variance
Administration/Legal	\$3,824,364	\$3,671,043	(\$153,221)
Finance	\$7,973,291	\$9,385,386	\$1,412,095
Operations	\$17,225,609	\$21,338,588	\$4,112,979
Communications	\$2,346,270	\$2,486,354	\$140,084
Information Technology	\$12,425,321	\$13,048,046	\$622,725
Engineering	\$11,873,561	\$14,387,529	\$2,513,968
TOTAL	\$55,668,416	\$64,316,946	\$8,648,630

FY 24 DRAFT CAPITAL BUDGET - SYSTEM



- Does not impact debt service coverage calculations – expensed from available cash flow after payment of debt service
- Capital Budget: ~\$28.4MM
 - » Includes - data platform; safety technology and toll violation mitigation equipment; future headquarters property; maintenance yard expansion and improvements; metal beam guard fence improvements; wall monitoring
- Renewal & Replacement: ~\$10.7MM
 - » Roadside toll system replacement - Equipment for SH 71 and 290E; work to replace SH 71 and 290E; GEC and GCS support
 - » Delineators – multiple roadways
 - » Lobo Pond repair
- Capital Improvement Projects: ~\$34.4MM
 - » Preliminary work on potential future additions to the system
- Projects approved in FY 23 not yet completed: ~ \$7.3MM

FY 24 DRAFT CAPITAL BUDGET - MOPAC



- Renewal and Replacement: ~\$1.9MM
 - » Fog seal and surface repair
 - » Delineators

RETIREE COST OF LIVING ADJUSTMENT (COLA)



- **Considerations for a CTRMA Retiree COLA Award in FY 24**
 - Per Governmental Accounting Standards Board Statement 68 – awarding more than three retiree COLAs within a five-year cycle triggers a “repeating COLA status”.
 - Repeating COLA status will assume annual retiree COLAs are awarded even if they are not actually given.
 - Actuaries would be required to include a repeating retiree COLA in the pension liability calculations every year causing an increase in net pension liability and pension expense.
 - TCDRS will incorporate the “repeating COLA designation” in its actuarial analyses for plan participants if **all three** of the following apply:
 - Two COLAs have been adopted in the past three years, **AND**
 - Three COLAs have been adopted in the past six years, **AND**
 - Four COLAs have been adopted in the past nine years.
 - TCDRS states participating employers that consider a retiree COLA every three years can avoid the repeating COLA designation
 - Per TCDRS it can take up to 15 years to actuarially recover from awarding a retiree COLA, if the employer makes no contribution changes to their plan

RETIREE COST OF LIVING ADJUSTMENT (COLA)



- CTRMA Retiree COLA award history
 - 2020 – 100% Consumer Price Index (CPI)
 - 2021 – 2% flat rate
 - 2022 – 100% CPI
 - 2023 – No award
- TCDRS Studies Underway
 - 100% CPI
 - 2% flat rate
 - Note: Consumer Price Index based retiree COLAs restore the lost purchasing power for each retiree based on their original benefit amount and how much inflation has occurred since they started receiving their benefit

NEXT STEPS



- Staff will continue to review the data included in the Draft FY 2024 Budget
- Staff is available prior to Board vote in June on the adoption of the FY 2024 Budget to address specific questions and/or to provide a more in-depth briefing to Board members



AGENDA

ITEM #4C

James Bass
Executive Director

Executive Director Report

- A. Agency performance metrics
 - I. Roadway performance
 - II. Call-Center performance
- B. Draft FY 2024 Budget
- C. Draft 2024 – 2028 Capital Improvement Plan

DRAFT FIVE YEAR CAPITAL IMPROVEMENT PLAN



- **Prioritization**
 - » **Priority 1 – absolute musts to keep the enterprise in good operating condition**
 - » **Priority 2 – items that would enhance roadway conditions and operations**
 - » **Priority 3 – improvements to consider if funds available**
- **FY 24 Capital Budget**
 - » **Informed by Five Year CIP decisions**
 - » **Includes projects approved in FY 23 and not yet completed**
- **Establishment of Capital Improvement Fund**
 - » **Funding for previously approved projects that are underway**
 - » **Incremental annual set asides for future high priority needs**
 - » **Reserves for foreseeable major renewal and new projects**

DRAFT FIVE YEAR CAPITAL IMPROVEMENT PLAN



- Highlights of Five Year CIP requests
 - » **Engineering**
 - Priority 1 - \$36MM various improvements (sign replacements, technology retrofits, wall improvements, slab stabilization, MoPac pavement, etc.)
 - Priority 2 - \$26.7MM various improvements (sign replacements, 45SW pavement, slab stabilization, 183A added capacity, maintenance yard)
 - » **Operations**
 - Priority 1 - \$4.8MM safety technology; \$3.2MM toll violation mitigation technology
 - Priority 2 - \$3.6MM roadway traveler communications; \$1.6MM safety technology; \$6.8MM TIM center expansion
 - » **Information Technology**
 - Priority 1 - \$46.1MM toll system equipment replacement; \$1.1MM data platform; \$1MM central host upgrade
 - Priority 2 - \$2.8MM roadside communication units

DRAFT FIVE YEAR CAPITAL IMPROVEMENT PLAN



- Highlights of Five Year CIP Requests (continued)
 - » **Administration**
 - Priority 1 - \$15MM build or purchase of new Authority headquarters
- Priority 1 Project Funding Requests
 - » **\$282.2MM over five years**
 - » **FY 24 - \$83.6MM; FY 25 - \$43.7MM; FY 26 - \$44.3MM; FY 27 - \$24.5MM; FY 28 - \$32.5MM**
- Priority 2 Project Funding Requests
 - » **\$2.8B over five years (and longer)**
 - » **FY 24 - \$12.6MM; FY 25 - \$7.2MM; FY 26 - \$205.2MM; FY 27 - \$251.2MM; FY 28 - \$534MM**
- Priority 3 Project Funding Requests
 - » **\$22.8MM over five years**
 - » **FY 24 - \$8.5MM; FY 25 - \$0; FY 26 - \$3.3MM; FY 27 - \$0.4MM; FY 28 - \$7.2MM**



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

EXECUTIVE SESSION



EXECUTIVE SESSION

ITEMS #5-8

5. Discuss the sale, transfer or exchange of one or more parcels or interests in real property owned by the Mobility Authority and related legal issues as authorized by §551.071 (Consultation with Attorney) and §551.072 (Deliberation Regarding Real Property).
6. Discuss legal issues related to claims by or against the Mobility Authority; pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation with Attorney).
7. Discuss legal issues relating to procurement and financing of Mobility Authority transportation projects and toll system improvements, as authorized by §551.071 (Consultation with Attorney).
8. Discuss personnel matters as authorized by §551.074 (Personnel Matters).



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

REGULAR ITEMS

COLLABORATION



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STEWARDSHIP



AGENDA

ITEM #9

Mike Sexton
Acting Director of Engineering

Discuss and consider approving a contract with Myers Concrete Construction, LP for the construction of the 183 South Detention Pond Project.

Background



- **Project Description:**
Pond Wall Construction along the 183 South Project
- **Location:**
Between Central Avenue and Bluestein Drive
- **Construction Cost:**
\$1,863,901.20



2 Responsive and Responsible Bids Received

Contractor	Bid Price
Myers Concrete Construction, LP	\$1,863,901.20
Aaron Concrete Contractors, LLC	\$2,712,158.71

- **Engineer's Estimate:** \$2,181,308.64

Recommendation



- Staff recommends that the Board award the contract for the construction of the 183 South Detention Pond Project to Myers Concrete Construction, LP and authorize the Executive Director to execute a contract with Myers Concrete Construction, LP in an amount not to exceed \$1,863,901.20 for construction of the 183 South Detention Pond Project.



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

REGULAR MEETING OF THE

BOARD OF DIRECTORS

ADJOURN MEETING #10

May 31, 2023